



J. Crane & Company

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FINANCIAL SERVICES FIRM REPORTS KEY HIRE IN THE INVESTMENT BANKING SERVICES TEAM

J Crane & Company specializes in public and private company services, typically as financial, accounting and investment banking advisers to businesses in Asia and other countries that wish to “Go Public” in the U.S.A.

Cambridge, Massachusetts – May 13, 2009 – J Crane & Company today announced that it hired Dayong Zhou, as Director of China Investment Banking.

"Dayong is an excellent addition to our Investment Banking Team," said James Crane, founder and president of J Crane & Company, who leads the Public Company Services Group. "For the last 8 months, we have faced an overwhelming demand to broaden our investment banking services, and his extensive experience in the field will serve both our public and private company clients in China."

J Crane & Company is relocating its Hong Kong office to Beijing, China. Mr. Zhou will head the new office and provide IPO, Secondary Offering, PIPE, Merger, Acquisition, Deal Structuring and Debt and Bridge Financing services.

Mr. Zhou joins J Crane & Company after the completion of his MBA at the Fuqua School of Business at Duke University. In the 6 years prior, he advised his clients through 5 IPOs which raised a total of approximately \$735 million. Mr. Zhou also advised on traditional M&A advisory business.

Most recently, Mr. Zhou worked for Citic Securities Investment Banking Department in Beijing. Before that, he spent five years with Ever Bright Securities Investment Banking in Shanghai. During this time, Mr. Zhou built extensive relationships with the China Securities Regulatory Commission (CSRC) and local governments.

About J Crane & Company

The Company specializes in public company services, as financial, accounting and investment banking advisers to businesses in Asia and other countries that wish to “Go Public” in the U.S. J Crane & Company’s web site is www.jcraneco.com.

For more information, contact Chuck French, Director of Business Development, cfrench@jcraneco.com, direct phone 1-617-374-9200-204.

This press release contains forward-looking statements, including, without limitation, statements concerning our possible or assumed future results of operations. These statements are preceded by, followed by or include the words “believe”, “could”, “expect”, “intend”, “anticipate”, or similar expressions. Our actual results could differ materially from those anticipated in the forward looking statements for many reasons including the general risks and uncertainties inherent in the current business climate and within our industry as a whole. Although we believe the expectations reflected in the forward-looking statement are reasonable, they relate only to events as of the date on which the statements are made, and our future results levels of activity, performance of achievements may not meet these expectations. We do intend to update any of the forward-looking statements after the date of this document to confirm these statements to actual results or changes in our expectations except as required by law.